

PRESS RELEASE

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Electric Utility Director Jim Feider to retire

Redding Electric Utility (REU) Director Jim Feider has announced his retirement, effective October 3, 2008.

Feider, 58, leaves after 11 years with the City of Redding, and a broad and respected career in the electricity industry. Prior to joining the City, he worked for the Western Area Power Administration, Sierra Nevada Region, which sells and transmits federal hydroelectric power to much of the Western and Central United States.

As Director of REU, he oversees 170 employees and an annual budget of \$130 million. The 87-year-old publicly owned utility provides electricity to some 43,000 City of Redding customers. He said he is particularly proud of helping REU maintain a good safety record “which is a tribute to the highly skilled and safety-conscious employees, many of whom are exposed to the hazards of electricity every day.”

“REU is widely recognized as one of the best electric utilities in California. Jim has done an outstanding job as the Director of REU,” said Redding City Manager Kurt Starman.

Feider said he and his wife, Cathy, plan to remain in the area and spend more time with family and enjoying the north state outdoors. He also plans to do some traveling.

The City plans to conduct a nationwide recruitment for his replacement.

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