

CITY OF REDDING

General Revenues by Source
Last Ten Fiscal Years

(In Thousands)

<u>Fiscal Year</u>	<u>Taxes</u>	Licenses and <u>Permits</u>	Inter- <u>Governmental</u>	Charges for <u>Services</u>	Fines, Forfeitures, and Penalties	Interest & Use of Money & Property	<u>Miscellaneous</u>	<u>Total</u>
1990-1991	\$20,539	\$3,349	\$9,064	\$1,372	\$412	\$4,299	\$6,202	\$45,237
1991-1992	21,663	3,000	10,848	1,144	584	3,503	5,356	46,098
1992-1993	21,800	2,690	10,591	1,203	355	4,539	4,105	45,283
1993-1994	22,638	2,874	12,166	1,308	349	6,181	3,869	49,385
1994-1995	22,899	2,203	13,647	1,089	304	7,503	3,815	51,460
1995-1996	23,378	1,502	14,008	1,026	321	7,796	4,964	52,995
1996-1997	24,784	1,919	18,346	884	333	8,034	3,844	58,144
1997-1998	25,486	1,794	16,223	1,083	415	9,161	4,635	58,797
1998-1999	26,543	2,611	15,078	1,110	518	8,852	2,524	57,236
1999-2000	29,362	3,125	20,735	1,508	547	9,065	3,349	67,691

Source: City of Redding Comprehensive Annual Financial Report

CITY OF REDDING

General Expenditures by Function
Last Ten Fiscal Years

(In Thousands)

<u>Fiscal Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Public Works</u>	<u>Planning</u>	<u>Recreation and Culture</u>	<u>Communitiy Development and Other</u>	<u>Capital Outlay</u>	<u>Debt Service</u>	<u>Total</u>
1990-1991	3,616	14,495	5,788	2,558	2,662	4,575	12,822	4,971	51,487
1991-1992	3,751	16,323	5,770	2,750	2,749	4,700	4,258	5,102	45,403
1992-1993	4,175	7,045	4,210	2,483	2,652	5,578	4,615	5,649	36,407
1993-1994	4,109	17,211	3,105	2,398	2,745	5,807	11,084	7,725	54,184
1994-1995	4,222	18,239	2,840	2,676	2,890	6,345	11,359	6,646	55,217
1995-1996	3,733	17,307	3,974	2,466	2,900	7,188	8,939	6,999	53,506
1996-1997	3,948	18,842	3,213	2,555	2,777	7,655	12,885	7,313	59,188
1997-1998	4,663	20,108	4,236	2,780	2,910	8,092	10,735	7,412	60,936
1998-1999	4,175	21,126	3,545	2,735	2,788	8,184	14,152	5,760	62,465
1999-2000	4,792	22,320	3,605	2,877	2,723	8,561	18,747	5,812	69,437

Source: City of Redding comprehensive Annual Financial Report

CITY OF REDDING

Property Tax Levies and Collections
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Current Taxes Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Ratio of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Ratio of Delinquent Taxes to Total Tax Levy</u>
1990-1991	\$4,654,488	\$4,491,464	96.50%	\$307,692	\$4,799,156	103.11	\$490,461	10.54
1991-1992	4,863,909	5,029,907	103.41%	311,958	5,341,865	109.83	515,764	10.60
1992-1993	4,685,335	4,905,535	104.70%	280,660	5,186,195	110.69	490,716	10.47
1993-1994	4,144,610	4,371,709	105.48%	162,804	4,534,513	109.41	633,374	15.28
1994-1995	4,330,650	4,682,915	108.13%	503,702	5,186,617	119.77	412,536	9.53
1995-1996	4,469,037	4,644,760	103.93%	198,072	4,842,832	108.36	461,260	10.32
1996-1997	4,858,795	4,731,899	97.39%	212,539	4,944,438	101.76	478,405	9.85
1997-1998	5,016,714	4,751,141	94.71%	228,124	4,979,265	99.25	471,825	9.41
1998-1999	5,113,006	4,830,876	94.48%	217,106	5,047,982	98.73	464,549	9.09
1999-2000	5,623,985	4,960,840	88.21%	207,724	5,168,564	91.90	581,527	10.34

Note: Basis for property tax rates is \$100 per assessed valuation.

Source: Shasta County Auditor-Controller records, and City of Redding Finance Division.

CITY OF REDDING

Assessed and Estimated
Actual Value of Taxable Property
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Secured Roll</u>		<u>Unsecured Roll</u>		<u>Totals</u>	
	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>
1990-1991	2,210,136,216	2,210,136,216	170,057,940	170,057,940	2,380,194,156	2,380,194,156
1991-1992	2,505,834,804	2,505,834,804	212,895,489	212,895,489	2,718,730,293	2,718,730,293
1992-1993	2,750,659,773	2,750,659,773	234,417,339	234,417,339	2,985,077,112	2,985,077,112
1993-1994	3,000,979,892	3,000,979,892	236,435,659	236,435,659	3,237,415,551	3,237,415,551
1994-1995	3,172,853,816	3,172,853,816	223,396,454	223,396,454	3,396,250,270	3,396,250,270
1995-1996	3,300,071,400	3,300,071,400	232,842,350	232,842,350	3,532,913,750	3,532,913,750
1996-1997	3,385,930,691	3,385,930,691	238,155,257	238,155,257	3,624,085,948	3,624,085,948
1997-1998	3,507,189,433	3,507,189,433	238,787,667	238,787,667	3,745,977,100	3,745,977,100
1998-1999	3,623,250,735	3,623,250,735	245,805,257	245,805,257	3,869,055,992	3,869,055,992
1999-2000	3,744,112,951	3,744,112,951	251,498,117	251,498,117	3,995,611,068	3,995,611,068

Note: Property values include supplemental tax rolls.

Source: Shasta County Assessor's Office

CITY OF REDDING

Property Tax Rates
All Direct and Overlapping Governments
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Basic County, City, School Levy</u>	<u>School Districts</u>	<u>Bella Vista Water District</u>	<u>Community Services District</u>	<u>Total</u>
1990-1991	1.0000	0.5220	0.2464	0.0400	1.8084
1991-1992	1.0000	0.4648	0.3156	0.0573	1.8377
1992-1993	1.0000	0.4618	0.2753	0.0489	1.7860
1993-1994	1.0000	0.4346	0.3232	0.0287	1.7865
1994-1995	1.0000	0.2912	0.3245	0.0313	1.6470
1995-1996	1.0000	0.2097	0.3483	0.0373	1.5953
1996-1997	1.0000	0.3930	0.3368	0.1348	1.8646
1997-1998	1.0000	0.4722	0.3698	0.0104	1.8524
1998-1999	1.0000	0.3728	0.3613	0.0000	1.7341
1999-2000	1.0000	0.5187	0.3423	0.0000	1.8610

Note: Basis for property tax rates is per \$100 assessed valuation.

Source: Shasta County Auditor-Controller's records
Shasta County Tax Rate Schedule

CITY OF REDDING

Special Assessment Billings and Collections
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Special Assessment Billings Due (1)</u>	<u>Special Assessment Collected (2)</u>
1990-1991	\$ 902,456	\$ 779,921
1991-1992	1,061,141	991,780
1992-1993	1,257,970	1,105,126
1993-1994	1,319,082	1,148,210
1994-1995	1,364,993	1,163,465
1995-1996	1,426,284	1,295,710
1996-1997	1,404,089	1,440,014
1997-1998	1,301,879	1,372,179
1998-1999	1,231,026	1,277,394
1999-2000	949,849	981,955

(1) Principal only

(2) Includes prepayments

Source: City of Redding Finance Division

CITY OF REDDING

Statement of Legal Debt Margin
June 30, 2000

Assessed Value (1)	<u>\$ 3,995,611,068</u>
Debt Limit - 3.75% of Total Assessed Value	\$ 149,835,415
Amount of Debt Applicable to the Limit (2)	<u>2,301,980</u>
Legal Debt Margin	<u>\$ 147,533,435</u>

Note: Debt limit of 15% is based on assessed valuation being equivalent to 25% of full market valuation. In 1981-1982, assessed valuation became equal to full market valuation. As a result, 1981-1982 and subsequent years' debt limit is computed at 1/4 of 15% or 3.75% of full market valuation.

Assessed valuation includes supplemental tax rolls.

CITY OF REDDING

Schedule of Debt Ratios
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population (1)</u>	<u>Assessed Value (2)</u>	<u>Net General Bonded Debt (3)</u>	<u>Ratio of Debt to Assessed Value</u>	<u>Debt per Capita</u>
1990-1991	69,300	\$2,380,194,156	\$13,189,791	0.55	190.33
1991-1992	71,600	2,718,730,293	11,331,541	0.42	158.26
1992-1993	73,900	2,985,077,112	10,130,277	0.34	137.08
1993-1994	75,100	3,237,415,551	6,754,891	0.21	89.95
1994-1995	75,770	3,396,250,270	5,472,970	0.16	72.23
1995-1996	76,690	3,532,913,750	4,341,131	0.12	56.61
1996-1997	77,353	3,624,085,948	3,350,234	0.09	43.31
1997-1998	78,084	3,745,977,100	2,920,170	0.08	37.40
1998-1999	78,675	3,869,055,992	2,624,102	0.07	33.35
1999-2000	79,593	3,995,611,068	2,301,980	0.06	28.92

Note: Assessed values include supplemental tax rolls.

Source: (1) State of California
(2) Shasta County Assessor's Office
(3) City of Redding Finance Division

CITY OF REDDING

Computation of Direct and Overlapping Debt
June 30, 2000

<u>Jurisdiction</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to City of Redding (3)</u>	<u>Amount Applicable to City of Redding</u>
Direct:			
City of Redding: (1)			
City of Redding	\$2,301,980	100.000%	\$2,301,980
City of Redding 1915 Act Bonds	12,987,000	100.000%	12,987,000
Total direct debt	<u>15,288,980</u>		<u>15,288,980</u>
Overlapping:			
County of Shasta: (2)			
Shasta Joint Powers Financing Authority	22,651,371	44.380%	10,052,678
Shasta County Schools:			
Anderson Union H/S District	14,526,000	13.801%	2,004,733
Enterprise School District	27,063,407	98.752%	26,725,656
Redding School District	25,730,000	98.435%	25,327,326
Columbia School District	4,945,000	73.949%	3,656,778
Total overlapping debt	<u>94,915,778</u>		<u>67,767,171</u>
Total direct and overlapping debt	<u>\$110,204,758</u>		<u>\$83,056,151</u>

Source: (1) City of Redding
(2) Shasta County Auditor-Controller's Office
(3) Percentages from Statement of Direct and Overlapping Debt Calculated using the Shasta County valuations by taxing district for fiscal year 1998-99.

CITY OF REDDING

Ratio of Annual Debt Service
For General Obligation Debt to Total General Expenditures (1)
Last Ten Fiscal Years

(In Thousands)

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Expenditures</u>	<u>Ratio of Debt to General Expenditures</u>
1990-1991	\$209	\$192	\$401	\$51,487	0.78
1991-1992	408	187	595	45,403	1.31
1992-1993	691	232	923	46,407	1.99
1993-1994	657	810	1,467	54,184	2.71
1994-1995	581	954	1,535	55,217	2.78
1995-1996	1,103	810	1,913	53,506	3.58
1996-1997	494	609	1,103	59,188	1.86
1997-1998	512	1,172	1,684	60,936	2.76
1998-1999	480	1,281	1,761	62,465	2.82
1999-2000	426	1,314	1,740	69,437	2.51

Note: (1) General obligation bonds and capital leases served by the General Fund.

Source: City of Redding Comprehensive Annual Financial Report - Combined Statement of Revenues, Expenditures, and Changes in Fund Balance

CITY OF REDDING

Wastewater Revenue Bond Coverage
Last Ten Fiscal Years

Fiscal Year	Gross Revenue (1)	Direct Operating Expense (2)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage (3)
				Principal	Interest	Total	
1990-1991	\$6,570,184	\$2,867,545	\$3,702,639	\$0	\$1,705,600	\$1,705,600	2.2
1991-1992	6,424,870	3,400,278	3,024,592	0	1,692,885	1,692,885	1.8
1992-1993	6,607,966	4,060,478	2,547,488	0	1,724,956	1,724,956	1.5
1993-1994	7,114,034	4,216,795	2,897,239	0	1,497,792	1,497,792	1.9
1994-1995	7,307,001	4,246,901	3,060,100	120,000	1,584,007	1,704,007	1.8
1995-1996	7,344,438	4,481,648	2,862,790	688,138	1,570,251	2,258,389	1.3
1996-1997	7,750,905	4,479,194	3,271,711	619,488	1,544,116	2,163,604	1.5
1997-1998	7,773,067	4,926,067	2,847,000	645,838	1,515,269	2,161,107	1.3
1998-1999	8,646,873	4,586,062	4,060,811	677,863	1,483,758	2,161,621	1.9
1999-2000	9,340,189	4,840,824	4,499,365	714,550	1,449,187	2,163,737	2.1

- Notes:
- (1) Total operating revenues and connection fees from other non-operating revenues.
 - (2) Total operating expenses exclusive of depreciation and amortization.
 - (3) This statement is not intended to show debt service coverage under the bond covenants.

Source: City of Redding Comprehensive Annual Financial Report

CITY OF REDDING

Water Revenue Bond Coverage
Last Ten Fiscal Years

Fiscal Year	Gross Revenue (1)	Direct Operating Expense (2)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage (3)
				Principal	Interest	Total	
1990-1991	\$4,831,078	\$3,511,914	\$1,319,164	\$220,350	\$310,668	\$531,018	2.5
1991-1992	5,687,660	3,845,314	1,842,346	220,175	296,090	516,265	3.6
1992-1993	5,569,084	4,016,340	1,552,744	234,288	142,711	376,999	4.1
1993-1994	6,313,172	4,714,817	1,598,355	595,000	509,533	1,104,533	1.4
1994-1995	6,762,136	5,179,343	1,582,793	410,000	1,033,286	1,443,286	1.1
1995-1996	6,737,519	4,355,796	2,381,723	467,601	1,018,936	1,486,537	1.6
1996-1997	7,047,447	4,985,995	2,061,452	764,109	1,007,238	1,771,347	1.2
1997-1998	6,427,277	5,252,466	1,174,811	745,617	971,954	1,717,571	0.7
1998-1999	7,636,404	4,915,050	2,721,354	782,879	940,265	1,723,144	1.6
1999-2000	8,907,376	5,722,270	3,185,106	789,764	906,506	1,696,270	1.9

- Notes:
- (1) Total operating revenues and connection fees from other non-operating revenues.
 - (2) Total operating expenses exclusive of depreciation and amortization.
 - (3) This statement is not intended to show debt service coverage under the bond covenants.

Source: City of Redding Comprehensive Annual Financial Report

CITY OF REDDING

Demographic Statistics
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Square Miles (1)</u>	<u>Population (1)</u>	<u>School Enrollment (3)</u>	<u>Unemployment Rates (2)</u>
1990-1991	52.08	69,300	12,507	9.40
1991-1992	57.92	71,600	13,942	12.90
1992-1993	58.41	73,900	13,201	11.70
1993-1994	59.00	75,100	13,491	10.70
1994-1995	59.90	75,770	12,942	11.00
1995-1996	60.00	76,690	12,999	9.60
1996-1997	60.00	77,353	13,734	8.70
1997-1998	60.00	78,084	14,224	8.80
1998-1999	60.00	78,675	14,640	7.40
1999-2000	60.00	79,593	14,266	6.60

Note: Assessed values include supplemental tax rolls.

Source: (1) State of California
(2) Shasta County Assessor's Office
(3) City of Redding Finance Division

CITY OF REDDING

Property Value, Construction, and Bank Deposits
Last Ten Years

Fiscal Year	Commerical Construction (1)		Residential Construction (1)		Bank (2)	Property Value (3)
	Number of Permits	Value	Number of Permits	Value	Deposits (in Thousands)	Net of Exemptions
1990-1991	89	26,716,237	1,328	141,071,374	875,012	2,380,194,156
1991-1992	68	15,624,234	651	67,439,233	845,009	2,718,730,293
1992-1993	36	10,662,048	834	75,681,536	891,374	2,985,077,112
1993-1994	36	10,305,947	622	67,286,882	957,193	3,237,415,551
1994-1995	37	16,416,571	438	48,135,407	919,550	3,396,250,270
1995-1996	41	18,651,672	445	41,389,865	989,752	3,532,913,750
1996-1997	38	23,088,365	348	43,713,864	1,215,695	3,624,085,948
1997-1998	44	15,102,753	299	38,160,866	1,227,618	3,745,977,100
1998-1999	39	18,173,791	412	53,853,459	1,237,740	3,869,055,992
1999-2000	48	16,881,795	436	66,752,009	1,290,918	3,995,611,068

Note: Assessed valuations include supplemental tax rolls.
Residential and commerical construction reflect new building activity only.

Source: (1) City of Redding Development Services Department
(2) State Chartered Banks Information
(3) Shasta County Assessor's Office

CITY OF REDDING

Principal Property Taxpayers
June 30, 2000

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2000 Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
National Medical Enterprises Hospitals, Inc	Hospital	\$56,927,020	1.43%
McConnell Foundation	Commercial Development/Retail Sales	23,285,756	0.58%
Cordano, James J. Co., et al.	Commercial Development/Retail Sales	20,774,154	0.52%
Meyer Motels, Ltd.	Motel	20,652,239	0.52%
Shasta Enterprises	Development	14,481,321	0.36%
Wal-Mart	Retail Sales	13,315,982	0.33%
Vidovich, John T., et al.	Rental Property	12,645,050	0.32%
BPP/Goldenstate Acquis LLC	Commerial Real Estate	12,221,995	0.31%
Kutras, Frances W.	Commercial Development/Leasing/Ranching	10,051,413	0.25%
Tierra Oaks	Commercial Development/Entertainment	9,960,587	0.25%
Total		<u>\$194,315,517</u>	<u>4.87%</u>

Source: City of Redding Development Services Department

CITY OF REDDING

Miscellaneous Statistics
June 30,2000

Date of Incorporation	October 4, 1887	Culture and Recreation (cont'd.):		Solid Waste Operations:	
Population	79,593	Parks	33	Residential	24,687
Number of Registered Voters	39,353	Parks acreage (improved)	268	Commercial	2,955
Area in square miles	60.00	Parks acreage (unimproved)	328	<u>Facilities/Services Not Included</u>	
Form of Government	Council/Manager	Swimming pools	2	<u>in the Reporting Entity</u>	
Employees:		Tennis courts	16	Education:	
Full-time	761	Trails (maintained miles)	15	Elementary schools	19
Part-time	230	Fire Protection:		Classrooms	323
<u>City of Redding Facilities/Services</u>		Number of stations	7	Teachers	334
Miles of Streets	381	Number of firefighters	74	Students	7,295
Number of street lights	6,348	Police Protection:		Junior high schools	7
Traffic signs:		Number of stations	1	Classrooms	67
Regulatory	3,451	Number of police officers	109	Teachers	66
Warning	2,038	Water System:		Students	1,252
Guide and services	480	Number of connections	24,889	High schools	5
Culture and Recreation:		Average daily consumption	22.45 MGD	Classrooms	240
Convention Center	1	Length of water mains	331 miles	Teachers	286
Museums	3	Wastewater System:		Students	5,719
Source: City of Redding and school records		Number of connections	29,665	Hospitals:	
		Length of sewer lines	372 miles	Number of hospitals	2
		Electric:		Number of patient beds	507
		Number of Connections		Library:	
		Residential	32788	Number	1
		Commercial and Other	6169	Number of books	157,901
		Length of transmission lines			
		and distribution system	635 miles		