

## **CITY OF REDDING HOMEBUYER PROGRAM**

Thank you for your interest in the City of Redding Homebuyer Program (HP).

To determine if you meet the basic eligibility requirements for an HP loan, please complete the attached form and return it to the City of Redding Housing Division, 777 Cypress Avenue, Redding, California. The completed form will be screened by the Housing Division and you will be contacted. If you meet the basic eligibility requirements, you will be mailed an application packet.

**Please do not submit this form if you do not meet all the eligibility requirements listed below.**

The HP assists low-to moderate-income level families with the purchase of their first home, but are unable to accomplish that goal without assistance. The HP provides direct loan assistance in the form of a second mortgage bridging the gap between the applicant's downpayment, the loan from the primary lender, and the home's purchase price.

The HP eligibility requirements are:

- C Be a "first-time" homebuyer. (A "first-time" homebuyer has not owned a home within the last 3 years, or be eligible as a displaced homemaker or single parent.)
- C Meet the household income levels established by the U.S. Department of Housing and Urban Development.
- C Be able to provide a downpayment equal to 3% of the purchase price of the selected home, plus closing costs. The downpayment can consist of 1.5% gift funds. The remaining 1.5% must come from your own resources. **(Example: You will need \$4,500 for the downpayment on a house priced at \$150,000)**
- C Be able to qualify for a first mortgage loan through a lender.
- C Meet a 2-year employment standard or have a stable source of income that will continue in the foreseeable future.
- C Total monthly payments on vehicles, credit cards, student loans, etc. do not exceed 11% of your monthly gross income.
- C Must have "good" credit. (No unpaid collections or Judgements)

Thank you.



**CITY OF REDDING  
HOMEBUYER PROGRAM (HP)  
APPLICANT PROFILE**

*For Office Use Only*

APPLICANT			
Name(s)	Circle M F	Address	Phone Number
<input type="checkbox"/> Unmarried	<input type="checkbox"/> Married	<input type="checkbox"/> Separated	City/State/Zip
How many people are in your household? _____		Have you owned a home in the last 3 years? <input type="checkbox"/> Yes <input type="checkbox"/> No	

ETHNIC DATA OF HOUSEHOLD	
Racial, ethnicity or disability data you provide herein is used for government reporting purposes to monitor compliance with equal opportunity laws. Self-identification is VOLUNTARY, and is not used to determine your eligibility.	
HISPANIC/LATINO ETHNICITY <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes, Mexican/Chicano <input type="checkbox"/> Yes, Cuban <input type="checkbox"/> Yes, Puerto Rican <input type="checkbox"/> Yes, Other Hispanic/Latino: _____	
RACE OF APPLICANT(S) (check all that apply): <input type="checkbox"/> American Indian or Alaskan Native <input type="checkbox"/> Asian <input type="checkbox"/> Black/African American <input type="checkbox"/> Native Hawaiian or Pacific Islander <input type="checkbox"/> White <input type="checkbox"/> American Indian or Alaskan Native and White <input type="checkbox"/> Asian and White <input type="checkbox"/> Black/African American and White <input type="checkbox"/> American Indian or Alaskan Native and Black/African American <input type="checkbox"/> Other	
IS ANYONE IN THIS HOUSEHOLD HANDICAPPED OR DISABLED? <input type="checkbox"/> Yes <input type="checkbox"/> No	

INCOME INFORMATION			
Gross family income would include income from any of the following sources or any other source of income: wages, self-employment, farming income, public assistance, Social Security, retirement pensions, Veteran's or GI benefits, child/espousal support, unemployment/disability insurance, worker's compensation, contributions, cash gifts, rental income, sale of property, foster child care, interest, dividends, royalties, scholarships, grants and loans for school.			
Person Receiving Income	Source of Income	How Long on this Job or in Line of Work	Gross Monthly Amount

DOWNPAYMENT	
Do you have money saved for your share of the downpayment? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, how much? _____	
Will you be receiving a gift for any of the downpayment and closing costs? _____	

LIABILITIES			
List all automobile loans, revolving charge accounts, real estate loans, alimony, child support, etc.			
Type of Loan	Company	Balance	Monthly Payment
Auto Make & Year			
Credit Card			
Credit Card			
Credit Card			

CREDIT INFORMATION	
Do you have any outstanding collections or judgments? <input type="checkbox"/> Yes <input type="checkbox"/> No Are all your bills paid on time? <input type="checkbox"/> Yes <input type="checkbox"/> No	

**The above information is true and complete to the best of my/our knowledge and I/we intend it to be relied upon for the purpose of determining if I/We meet the basic eligibility requirements for the City of Redding Downpayment Assistance Program.**

Signature of Applicant \_\_\_\_\_ Date \_\_\_\_\_ Signature of Co-Applicant \_\_\_\_\_ Date \_\_\_\_\_

Penalty for false or fraudulent statement, U.S.C. Title 18, Sec. 1001, provides: "whoever, in any matter within the jurisdiction of any department or agency of the United States knowingly and willfully falsifies or makes any false, fictitious or fraudulent statements or representations, or makes or uses any false writing or document knowing the same to contain any false, fictitious or fraudulent statement or entry, shall be fined not more than \$10,000 or imprisoned not more than five years, or both."